

ENVIRONMENTAL POLICY

LORENZ PAN AG

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Introduction

LORENZ PAN is a company located in Bolzano / South Tyrol – Italy and specialized in the production of palletizing systems. Our plants and equipments are specifically adapted to the needs of our international clients and are distinguished by their superior quality and reliability. We therefore guarantee a long life quality product with low maintenance efforts, low power consumption and a high level of user-friendliness.

Preface

We firmly believe that successful entrepreneurship cannot be measured in terms of product quality or productivity alone. Alongside a customer focus, quality, innovation and profitability, the protection of the environment has been a fundamental corporate objective at LORENZ PAN for many years. Experience shows that ecological measures can also make a vital contribution to safeguarding the future of our company. Activ protection of the environment is making an important contribution in securing LORENZ PAN's success in the market. Our products contribute to reduce energy consumption for our customers. Every day in the development and production of our products we face the challenge of minimizing the consumption of resources and contributing towards the protection of the environment. Clear goals, continuous improvements, personal initiative of employees and continuous training help us to achieve this.

LORENZ PAN today

For LORENZ PAN progress through technology and tradition is important. The company is investing

in consultation, distribution, service, development and production of palletizing systems all over the

world. The company's headquater is in Bolzano with about 50 employees. Here are located the

administration, sales and purchase as well as the technical offices. Products are fully assembled and

tested in the factory.

Environmental policy

Due to a low level of environmental impact and low energy requirements LORENZ PAN is not

obligated under the Italian legislation to record environmental documentation or to have specific

certificates.

However, LORENZ PAN has made the commitment to the environment its personal top-priority

cause und defined the following guidelines.

1. The continued development of our company in order to improve quality, environmental

protection, employee orientation, customer benefit and customer loyalty helps to improve

our competitiveness and therefore the company's economic situation.

2. Innovations and continuous improvements can generate continuous commercial success.

Commercial success creates the financial basis for investment and innovation.

3. The encouragement of top performance throughout the company is the guarantee for our

competitiveness. This applies to all business units, all employees, all workflows and

processes and to the selection of suppliers and service providers.

4. We believe that the further development of quality and environmental protection offers a

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means of improving the efficiency of the company. The pursuit of continuous improvement

is a goal for all employees and therefore provides a guarantee for the future success of the

company.

5. Every employee has the right and responsibility to draw attention to circumstances which

may pose a threat to quality, safety or the protection of the environment, and to take

appropriate care to prevent or eliminate such circumstances.

6. Effective environmental protection by the company and improvements in quality and safety

is only achievable with the active involvement of all the workforce. We therefore assist our

employees with instruction briefings, information and training.

7. Compliance with statutory and administrative regulations is a requirement and responsibility

of all our employees.

8. Burdens on the environment and safety risks related with new products and processes are

assessed in advance. These have to be kept to the minimum possible. In addition to the

commercial objectives for product development and production, the following objectives

also apply: Environmental compatibility, protection of resources, reliability, maintenance-

friendliness, durability, functionality and safety.

9. We offer our customers advice on the environmentally-friendly use of our products. Where

necessary and relevant, environmental and safety aspects are incorporated in work

instructions.

10. Contact with authorities, associations, organizations and allied companies enables us to

prevent or reduce burdens on the environment and make the most of new developments in

the fields of the environment, quality and safety, among others.

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Environmental impact

Due to its field of activity Lorenz Pan achieves a very low environmental impact.

The systematic and carefull monitoring activity and maintaining of the production facilities and

machinery are making an important contribution to environmental protection.

Pollution to groundwater can be excluded.

The level of water consumption is low (the highest water consumption is registrated for sanitary

facilities) with nearly no production of waste water.

All substances are classified and disposed of as waste or are recycled. Paper and board, plastic, glass,

wood, iron, hazardous waste and household waste are handled separetely and disposed. Different

colours on the waste containers make collection easier.

Substances potentially harmful to the environment or human health are stored in a correct manner.

The lighting is partially switched on and of by sensors or is automatically regulated.

The sun protection system by means of outside blinds is controlled automatically in order to prevent

direct solar radiation in summer. So an excessive use of the conditioning system can be reduced.

The energy consumption for heating of the premises has remained stable over the past few years.

Also the electricity and water consumptions compared with the level of activity have remained

stable over the past few years.

LORENZ PAN does not produce any nuisance through noise or odours.

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New environmental targets

LORENZ PAN consideres, with regard to the customer specific development of products, the research for methods and ideal materials, which will have a minor negativ effect on the environment.

Already now the machines offered by LORENZ PAN have the lowest energy consumption in the palletizing sector.

CEO

Environmental officer

Klemens Pan

Astrid Mayer